

OVERVIEW OF EPA VERSUS RA7 F+L

The following overview shows the authorities of an attorney (in EPA) or representative (in RA7 F+L). Please see the detailed comparison at www.nidus.ca > Information > Enduring Power of Attorney > Resources.

AUTHORITY	EPA <i>Make with a lawyer or notary public.</i>	RA7 F+L
Open bank account in adult's name. Cannot open joint account, cannot open account in your name in trust for adult.	✓	✓
Close bank account, deposit/withdraw money	✓	✓
Accessing, leasing or closing safety deposit box.	✓	✓
Applying for and managing benefits and entitlements.	✓	✓
Making, managing and disposing of investments; converting RRSP to a RRIF.	✓	✓
Purchasing, renewing or cancelling insurance; managing existing loans. [RA7 F+L cannot purchase life insurance.]	✓	✓
Dealing with Canada Revenue. Re-directing the mail.	✓	✓
Selling a vehicle.	✓	✓
Obtaining accommodation (CoOp, rental) for the adult other than by the purchase of real property.	✓	✓
Exercising any voting rights, share options or other rights or options relating to shares adult holds.	✓	✓
Dealing with adult's real estate (any land title issue).	✓	No
Acting on adult's behalf of a corporation they own or serve on.	✓	No
Being paid a fee for acting on adult's behalf. (Must specify)	✓	No
Dealing with pension or other asset in another jurisdiction (province or country). It will depend on their legislation.	Better chance	Not likely
Using adult's Credit Card; making a Will on adult's behalf.	No	No